COURSE CONTENT

Course Coordinator: Tan Kong Yam
Course Code: HE3003
Course Title: The Chinese Economy
Pre-requisites: HE1001 Microeconomics Principles/
HE1002 Macroeconomics Principles/
HE9091 Principles of Economics/
AB0901 Principles of Economics: A Singapore Perspective

No of AUs: 3
Contact Hours: 3 hours of seminar per week (39 hours)

Course Aims

Since Deng Xiaoping’s reforms in 1979, China has undergone remarkable domestic economic and social transformation. Its impact on the rest of the world has also been momentous and far-reaching. This course is designed to enhance your understanding of these crucial transformations by looking at both economic development and transitions as well analyzing future trends. We examine eleven topics that together provide a very comprehensive coverage of the Chinese economy.

Intended Learning Outcomes (ILO)

By the end of this course, you (as a student) would be able to:

1. Describe the historical background and path of evolution of China’s economic development.
2. Compare, contrast, and evaluate the strengths and weaknesses of China’s economic reforms as well as analyze its future trends.
3. Apply the economic theories and empirical methods introduced in class to the analysis of economic phenomena related to China.

Course Content

1. Overview of the Chinese Economy: A Long Term Perspective
2. Pre-reform Period: Socialist Economic System
3. Economic Reform and Growth Accounting
4. Rural Reform and State Owned Enterprises
5. Development of the Non-State Sector
6. Public Finance and Urbanization
7. Population, Labor, and Human Capital
8. Income Inequality and Poverty
9. Foreign Trade
10. Financial Sector Development and Reforms
11. Foreign Direct Investment
Assessment (includes both continuous and summative assessment)

1. CA1 : 20%
2. CA2 : 20%
3. Final Examination : 60%

Total : 100%

Reading and References

Required Textbook

Barry Naughton (2007), *The Chinese Economy: Transition and Growth*, MIT Press. (This is just a very basic text, useful for those with limited background knowledge on China)

Supplementary Textbooks


Course Instructors

<table>
<thead>
<tr>
<th>Instructor</th>
<th>Office Location</th>
<th>Phone</th>
<th>Email</th>
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<tbody>
<tr>
<td>Tan Kong Yam</td>
<td>HSS-04-82</td>
<td>9711-8648</td>
<td><a href="mailto:kytan@ntu.edu.sg">kytan@ntu.edu.sg</a></td>
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Planned Weekly Schedule (see above on lecture topics)

<table>
<thead>
<tr>
<th>Teaching Week</th>
<th>Topic</th>
<th>Course LO</th>
<th>Readings/ Activities</th>
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<tbody>
<tr>
<td>Week 3</td>
<td>Economic Reform and Growth Accounting</td>
<td>ILO2</td>
<td>Barry Naughton</td>
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<tr>
<td>Week 4</td>
<td>Agriculture development and Rural Reform</td>
<td>ILO2</td>
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| Week 6   | Public Finance and Urbanization | ILO 2 and 3    | Barry Naughton (2007), Chapter 18.  
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<td>Recess Week</td>
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| Week 8    | Income Inequality and Poverty         | ILO 2 and 3 | Barry Naughton (2007), Chapter 9.  
|           |                                       |             |                                                                                  |
2009.

Week 9 Foreign Trade ILO 3

Barry Naughton (2007), Chapter 16

Tan, Kong Yam “China and ASEAN: Competitive Industrialization through Foreign Direct Investment” in The China Circle: Economics and Technology in the PRC, Taiwan, and Hong Kong edited by Barry Naughton, Brooking Institution Press 1997.

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<tr>
<th>Week</th>
<th>Topic</th>
<th>ILO</th>
<th>Source</th>
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<tbody>
<tr>
<td>12 and 13</td>
<td>Class Presentation by Students</td>
<td>ILO 1-3</td>
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